

**DETROIT PUBLIC SCHOOLS COMMUNITY DISTRICT  
BOARD OF EDUCATION  
RESOLUTION**

**ADOPTING THE FISCAL YEAR 2018-2019  
DPSCD CAPITAL PROJECTS FUND BUDGET**

WHEREAS, on June 21, 2016, Public Act 192 of 2016 ("Public Act 192") amending The Revised School Code, 1976 PA 451, as amended, MCL 380.1 to 380.1853 (the "Revised School Code"), was enacted with immediate effect; and

WHEREAS, once Act 192 took effect, the School District of the City of Detroit ("DPS") became a qualifying school district under section 12b of the Revised School Code, MCL 380.12b, and a community district was created for the same geographic area of DPS to provide public educational services for residents of that geographic area (the "Community District") under section 383 of the Revised School Code, MCL 380.383; and

WHEREAS, the community district created for the same geographic area of DPS to provide public educational services for residents of that geographic area (the "Community District") under section 383 of the Revised School Code, MCL 380.383 was named the Detroit Public Schools Community District ("DPSCD"); and

WHEREAS, the Board of Education of the Detroit Public Schools Community District ("Board") was duly elected in November 2016 and took office on January 1, 2017; and

WHEREAS, DPSCD is subject to financial oversight by a Financial Review Commission to the extent provided under the Michigan Financial Review Commission Act, MCL 380.387 and MCL 141.1632 *et seq.*; and

WHEREAS, pursuant to the MCL 380.382 of the Revised School Code, DPSCD has all of the powers of a general powers school district and has all additional powers granted by law to a community district or the school board of a community district; and

WHEREAS, the Board now adopts the DPSCD FY 19 Capital Projects Fund Budget through June 30<sup>th</sup>, 2019, for the first time, in accordance with Section 7(c) of the Michigan Financial Review Commission Act, MCL 141.1637(c); and

**NOW, THEREFORE IT IS HEREBY RESOLVED THAT:**

1. Pursuant to the powers granted under Public Act 192, the Board of Education of the Detroit Public Schools Community District hereby adopts the Fiscal Year 2018-2019 DPSCD Capital Projects Fund Budget as attached hereto.

RESOLVED this 12<sup>th</sup> day of June, 2018.

BOARD OF EDUCATION OF THE  
DETROIT PUBLIC SCHOOLS  
COMMUNITY DISTRICT

By: Iris A. Taylor, Ph.D.  
Iris A. Taylor, Ph.D., President  
Detroit Public Schools Community District  
Board of Education

*Certification:*

I certify that this Resolution was duly adopted by the Board of Education of the Detroit Public Schools Community District at a properly-noticed open meeting held with a quorum present on the 12<sup>th</sup> day of June 2018.

Misha Stallworth  
Misha Stallworth, Board Secretary  
Detroit Public Schools Community District  
Board of Education

# FY19 Proposed Budget Adoption – Capital Projects

DPSCD FY 19 Capital Fund Budget through year ending June 30, 2019

- ✓ The Capital Fund Budget is funded with restricted reserve from General Operating Budget that includes Bond Settlement of \$700,000, EAA Transition Fund of \$865,000 and State Transition Fund (Fund 15) of \$7,460,000.
- ✓ The Capital Projects Fund budget includes projections for immediate health and safety expenditures related to roof replacement and repair, building maintenance, bond settlement repairs (Cass Tech HVAC and football field).

	FY 2018 - Budget Adoption	FY 2019 - Budget Adoption
<b>Revenue:</b>		
Local sources	-	-
Total local sources	-	-
<b>Total Revenue</b>	<b>-</b>	<b>-</b>
<b>Expenditures:</b>		
Capital Expenditures		
Building improvements	1,000,000	6,095,000
Site improvements	-	400,000
Equipment & Capital	-	2,530,000
Total Capital Expenditures	1,000,000	9,025,000
<b>Total Expenditures</b>	<b>1,000,000</b>	<b>9,025,000</b>
<b>Other Financial Sources</b>		
Transfers In	1,000,000	9,025,000
<b>Total Sources Uses</b>	<b>1,000,000</b>	<b>9,025,000</b>
<b>Total Other Financial Sources</b>	<b>1,000,000</b>	<b>9,025,000</b>
<b>Excess of Revenue Over Expenditures</b>	<b>-</b>	<b>-</b>
<b>Beginning Fund Balance</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>\$ -</b>	<b>\$ -</b>