Detroit Public Schools Community District
Board of Education
Resolution
Adopting the Fiscal Year 2017-2018
DPSCD Capital Projects Fund Budget

Whereas, on June 21, 2016, Public Act 192 of 2016 (\textquotedblleft Public Act 192\textquotedblright) amending The Revised School Code, 1976 PA 451, as amended, MCL 380.1 to 380.1853 (the \textquotedblleft Revised School Code\textquotedblright), was enacted with immediate effect; and

Whereas, once Act 192 took effect, the School District of the City of Detroit (\textquotedblleft DPS\textquotedblright) became a qualifying school district under section 12b of the Revised School Code, MCL 380.12b, and a community district was created for the same geographic area of DPS to provide public educational services for residents of that geographic area (the \textquotedblleft Community District\textquotedblright) under section 383 of the Revised School Code, MCL 380.383; and

Whereas, the community district created for the same geographic area of DPS to provide public educational services for residents of that geographic area (the \textquotedblleft Community District\textquotedblright) under section 383 of the Revised School Code, MCL 380.383 was named the Detroit Public Schools Community District (\textquotedblleft DPSCD\textquotedblright); and

Whereas, the Board of Education of the Detroit Public Schools Community District (\textquotedblleft Board\textquotedblright) was duly elected in November 2016 and took office on January 1, 2017; and

Whereas, DPSCD is subject to financial oversight by a Financial Review Commission to the extent provided under the Michigan Financial Review Commission Act, MCL 380.387 and MCL 141.1632 et seq.; and

Whereas, pursuant to the MCL 380.382 of the Revised School Code, DPSCD has all of the powers of a general powers school district and has all additional powers granted by law to a community district or the school board of a community district; and

Whereas, the Board now adopts the DPSCD FY 18 Capital Projects Fund Budget through June 30\textsuperscript{th}, 2018, for the first time, in accordance with Section 7(c) of the Michigan Financial Review Commission Act, MCL 141.1637(c); and

NOW, THEREFORE IT IS HEREBY RESOLVED THAT:

1. Pursuant to the powers granted under Public Act 192, the Board of Education of the Detroit Public Schools Community District hereby adopts the Fiscal Year 2017-2018 DPSCD Capital Projects Fund Budget as attached hereto.
RESOLVED this 12th day of June, 2018.

BOARD OF EDUCATION OF THE DETROIT PUBLIC SCHOOLS COMMUNITY DISTRICT

By: Iris A. Taylor, Ph.D., President
Detroit Public Schools Community District
Board of Education

Certification:

I certify that this Resolution was duly adopted by the Board of Education of the Detroit Public Schools Community District at a properly-noticed open meeting held with a quorum present on the 12th day of June, 2018.

Misha Stallworth, Board Secretary
Detroit Public Schools Community District
Board of Education
The establishment of the Capital Projects Fund is to account for the necessary maintenance and repairs of the District’s buildings and equipment.

The district will budget non-recurring capital expenditures as part of the Capital Projects Fund. This will shift one-time capital expenditures out of the General Fund’s restricted reserve. The General Fund Operating Budget will cover recurring operating expenses associated with the day to day operations of the district.

The Capital Projects Fund budget includes projections for immediate health and safety expenditures related to the roof replacement of Palmer Park.