

**DETROIT PUBLIC SCHOOLS COMMUNITY DISTRICT  
BOARD OF EDUCATION  
RESOLUTION**

**ADOPTING THE FISCAL YEAR 2022-2023 DPS BUDGET**

WHEREAS, on June 21, 2016, Public Act 192 of 2016 (“Public Act 192”) amending The Revised School Code, 1976 PA 451, as amended, MCL 380.1 to 380.1853 (the “Revised School Code”), was enacted with immediate effect; and

WHEREAS, once Act 192 took effect, the School District of the City of Detroit (“DPS”) became a qualifying school district under section 12b of the Revised School Code, MCL 380.12b, and a community district was created for the same geographic area of DPS to provide public educational services for residents of that geographic area (the “Community District”) under section 383 of the Revised School Code, MCL 380.383; and

WHEREAS, the community district created for the same geographic area of DPS to provide public educational services for residents of that geographic area (the “Community District”) under section 383 of the Revised School Code, MCL 380.383 was named the Detroit Public Schools Community District (“DPSCD”); and

WHEREAS, the Board of Education of the Detroit Public Schools Community District (“Board”) was duly elected in November 2016 and took office on January 1, 2017; and

WHEREAS, DPSCD is subject to financial oversight by a Financial Review Commission to the extent provided under the Michigan Financial Review Commission Act, MCL 380.387 and MCL 141.1632 *et seq.*; and

WHEREAS, pursuant to the MCL 380.382 of the Revised School Code, DPSCD has all of the powers of a general powers school district and has all additional powers granted by law to a community district or the school board of a community district; and

WHEREAS, on June 14, 2022 a public hearing was held to discuss the fiscal year 2022-2023 budget for DPS; and


WHEREAS, on June 14, 2022, the Board voted affirmatively to approve the fiscal year 2022-2023 budget for DPS (“2022-2023 DPS Budget”); and

WHEREAS, the 2022-2023 DPS Budget may be revised and/or amended to reflect the changes in revenues and/or expenditures.

THEREFORE, BE IT RESOLVED by the Board that, pursuant to the powers granted under Public Act 192, the Board of Education of the Detroit Public Schools Community District hereby adopts the Proposed Budget for Fiscal Year 2022-2023 DPS Budget as attached hereto.


RESOLVED this 14<sup>th</sup> day of June, 2022.

BOARD OF EDUCATION OF THE  
DETROIT PUBLIC SCHOOLS  
COMMUNITY DISTRICT

  
By: Angelique Peterson-Mayberry, President  
Detroit Public Schools Community District  
Board of Education

*Certification:*

I certify that this Resolution was duly adopted by the Board of Education of the Detroit Public Schools Community District at a properly-noticed open meeting held with a quorum present on the 14<sup>th</sup> day of June 2022.

  
Misha Stallworth, Board Secretary  
Detroit Public Schools Community District  
Board of Education

**DETROIT PUBLIC SCHOOLS  
FY 2023 ADOPTED BUDGET  
YEAR ENDING JUNE 30, 2023**

	<b>FY 2021 Audited Actuals</b>	<b>FY 2022 Budget Amendment #1</b>	<b>FY 2023 Adopted</b>	<b>Variance - FY 2023 Adopted to FY 2022 BA#1</b>
<b>Revenue:</b>				
Local Sources	\$ 70,483,297	\$ 69,646,067	\$ 70,342,528	\$ 696,461
State Sources	4,199,310	4,242,792	4,285,220	42,428
<b>Total Revenue</b>	<b>\$ 74,682,607</b>	<b>\$ 73,888,859</b>	<b>\$ 74,627,748</b>	<b>\$ 738,889</b>
<b>Expenditures:</b>				
<b>Support Services</b>				
Instruction				
Support Services	\$ 108,175	\$ 100,000	\$ 100,000	\$ -
<b>Total Support Services</b>	<b>108,175</b>	<b>100,000</b>	<b>100,000</b>	<b>-</b>
<b>Debt Service</b>				
Stabilization Bonds	37,216,450	37,126,295	37,036,307	(89,988)
MPSERS	6,000,000	6,000,000	6,000,000	-
Emergency Loan Debt Service	1,965,000	1,965,000	9,912,500	7,947,500
Supplemental MPSERS Payments	17,312,487	33,782,285	18,500,000	(15,282,285)
<b>Total Debt Service</b>	<b>62,493,937</b>	<b>78,873,580</b>	<b>71,448,807</b>	<b>(7,424,773)</b>
<b>Total Expenditures</b>	<b>\$ 62,602,112</b>	<b>\$ 78,973,580</b>	<b>\$ 71,548,807</b>	<b>\$ (7,424,773)</b>
<b>Excess (deficiency) of Revenue Over/ (Under) Expenditures and Other Uses</b>	<b>\$ 12,080,495</b>	<b>\$ (5,084,721)</b>	<b>\$ 3,078,941</b>	<b>\$ 8,163,662</b>
<b>Beginning Fund Balance</b>	<b>22,343,672</b>	<b>34,424,167</b>	<b>29,339,446</b>	
<b>Ending Fund Balance</b>	<b>\$ 34,424,167</b>	<b>\$ 29,339,446</b>	<b>\$ 32,418,388</b>	