

**DETROIT PUBLIC SCHOOLS COMMUNITY DISTRICT
BOARD OF EDUCATION RESOLUTION**

AMENDING DPSCD CAPITAL PROJECTS FUND BUDGET

WHEREAS, on June 21, 2016, Public Act 192 of 2016 (“Public Act 192”) amending The Revised School Code, 1976 PA 451, as amended, MCL 380.1 to 380.1853 (the “Revised School Code”), was enacted with immediate effect; and

WHEREAS, once Act 192 took effect, the School District of the City of Detroit (“DPS”) became a qualifying school district under section 12b of the Revised School Code, MCL 380.12b, and a community district was created for the same geographic area of DPS to provide public educational services for residents of that geographic area (the “Community District”) under section 383 of the Revised School Code, MCL 380.383; and

WHEREAS, the community district created for the same geographic area of DPS to provide public educational services for residents of that geographic area (the “Community District”) under section 383 of the Revised School Code, MCL 380.383 was named the Detroit Public Schools Community District (“DPSCD”); and

WHEREAS, the Board of Education of the Detroit Public Schools Community District (“Board”) was duly elected in November 2016 and took office on January 1, 2017; and

WHEREAS, DPSCD is subject to financial oversight by a Financial Review Commission to the extent provided under the Michigan Financial Review Commission Act, MCL 380.387 and MCL 141.1632 *et seq.*; and

WHEREAS, pursuant to the MCL 380.382 of the Revised School Code, DPSCD has all of the powers of a general powers school district and has all additional powers granted by law to a community district or the school board of a community district; and

WHEREAS, on June 12, 2018, the Board voted affirmatively to create a Capital Projects Fund budget for DPSCD; and

WHEREAS, the Capital Projects Fund budget may be revised and/or amended to reflect the changes in revenues and/or expenditures; and

WHEREAS, the Board now amends the Capital Projects Fund budget, in accordance with Section 7(c) of the Michigan Financial Review Commission Act, MCL 141.1637(c); and

NOW, THEREFORE IT IS HEREBY RESOLVED THAT:

1. Pursuant to the powers granted under Public Act 192, the Board of Education of the Detroit Public Schools Community District hereby allocates additional funds to the DPSCD Capital Projects Fund as attached hereto.

RESOLVED this 12th day of February, 2020.

BOARD OF EDUCATION OF THE
DETROIT PUBLIC SCHOOLS
COMMUNITY DISTRICT

By:



Iris A. Taylor, Ph.D., President
Detroit Public Schools Community District
Board of Education

Certification:

I certify that this Resolution was duly adopted by the Board of Education of the Detroit Public Schools Community District at a properly-noticed open meeting held with a quorum present on the 12th day of February 2020.



Misha Stallworth, Board Secretary
Detroit Public Schools Community District
Board of Education



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Capital Projects Fund	
<u>Available Funds (As of 2/15/19):</u>	
Unrestricted General Fund Surplus	\$ 85,315,476
Restricted State Transition Fund	\$ 6,466,398
<u>Capital Projects Fund</u>	
Current Balance as of 2/15/19	\$ 5,379,134
Transfer in from Unrestricted General Fund Surplus	\$ 11,144,711
Transfer in from Restricted State Transition Fund	\$ 6,466,398
Total Available Funds	\$ 22,990,243
<u>Remaining Forecast Expenses:</u>	
Previously Approved Projects	\$ 5,379,134
<u>New Projects</u>	
Reopening 4 DPSCD Facilities	\$ 4,371,802
Capital projects associated with facility study	\$ 9,717,085
Contingency (25%)	\$ 3,522,222
Total Remaining Expenses	\$ 22,990,243
	<hr/>
	\$
<i>Estimated Capital Projects Fund Balance</i>	<u><u>0</u></u>

Students Rise. We all Rise

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